



OFFICE OF THE MAYOR
CITY OF CHICAGO

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MAYOR EMANUEL BREAKS GROUND ON NEW EAST SIDE INDUSTRIAL COMPLEX

\$164 million 'mega' project will create 1,300 jobs, 2 million square feet of industrial space

Mayor Rahm Emanuel today joined Alderman Sue Sadlowski Garza (10th) and NorthPoint Development to break ground on a new \$164 million industrial complex that will span 196 acres and generate more than 1,300 jobs on the Southeast Side.

"As Chicago continues to strengthen its economy, the City is working to ensure each of our neighborhoods grow with us," Mayor Emanuel said. "Today marks the latest investment in the Southeast Side that will leverage its skilled labor force and create more jobs and more opportunities for this community while keeping us on the cutting edge of a dynamic industry."

Starting with a 360,000-square-foot industrial building on the 12200 block of South Burley Avenue, the project's six structures will range from 215,000 to 600,000 square feet. Combined, they will provide 2.3 million square feet of space to accommodate up to 10 manufacturing, assembly, and distribution-oriented tenants.

"Working together with the Mayor, we have made tremendous strides in bringing new investments to the 10th ward," Alderman Sadlowski Garza said. "I look forward to the facility's ability to generate new jobs and am confident that this community anchor will provide continued economic growth for years to come."

"NorthPoint is bullish on the 10th Ward, the City of Chicago, and the State of Illinois. We are excited about what is happening here, and we appreciate the opportunity to be part of it." Nathaniel Hagedorn, CEO said.

The new campus will be located adjacent to NorthPoint's existing 2.8 million-square-foot supplier park that serves Ford's nearby Torrence Avenue assembly plant.

The complex will be supported with up to \$52 million in TIF assistance to help pay for environmental remediation, roadway improvements, infrastructure upgrades and other eligible project costs. The TIF assistance will be provided following project completion and

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be subject to ongoing occupancy, employment, and other requirements associated with the assistance.

Located within South Deering's Calumet Industrial Corridor, the site was previously used for steel production starting in 1901 by Republic Steel, which merged with LTV Steel in 1984. The steel mill closed in 2001.

The complex is expected to create 650 temporary construction and 660 permanent jobs when fully occupied.

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